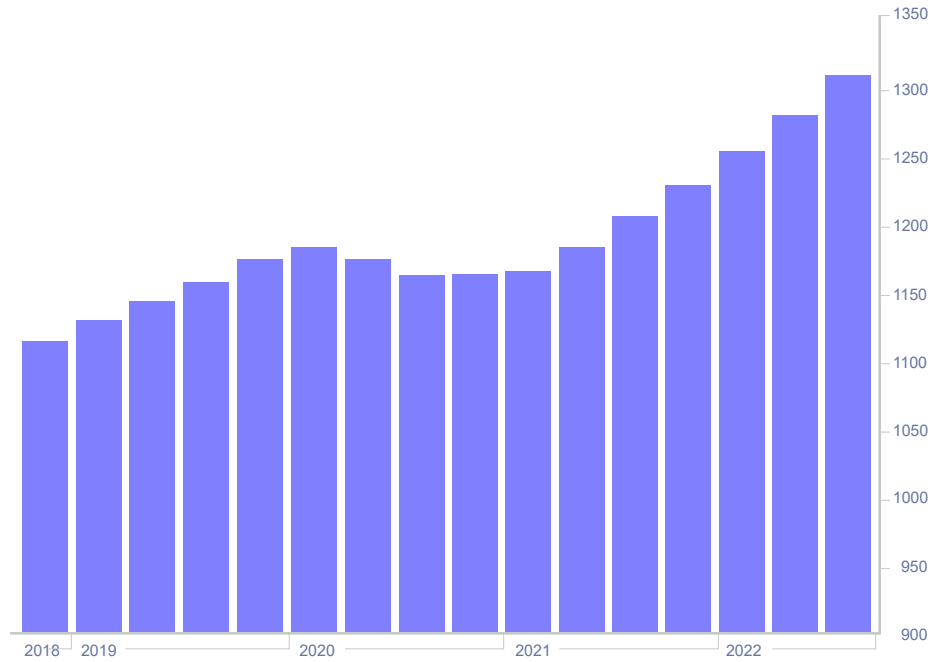


“A focused and strategic approach to procurement that engages contractors, designers, suppliers, manufacturers, and clients reduces the risk of price escalation and produces the most competitive results for our clients.”

Attilio Rivetti  
Vice President



Columbia Business School, Manhattanville Campus, Henry R. Kravis Hall  
New York, New York

Quarter	Index	Δ%
<b>3rd Quarter 2022</b>	<b>1311</b>	<b>2.18</b>
2nd Quarter 2022	1283	2.23
1st Quarter 2022	1255	2.03
4th Quarter 2021	1230	1.91

Year	Average Index	Δ%
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0
2009	832	-8.4

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.