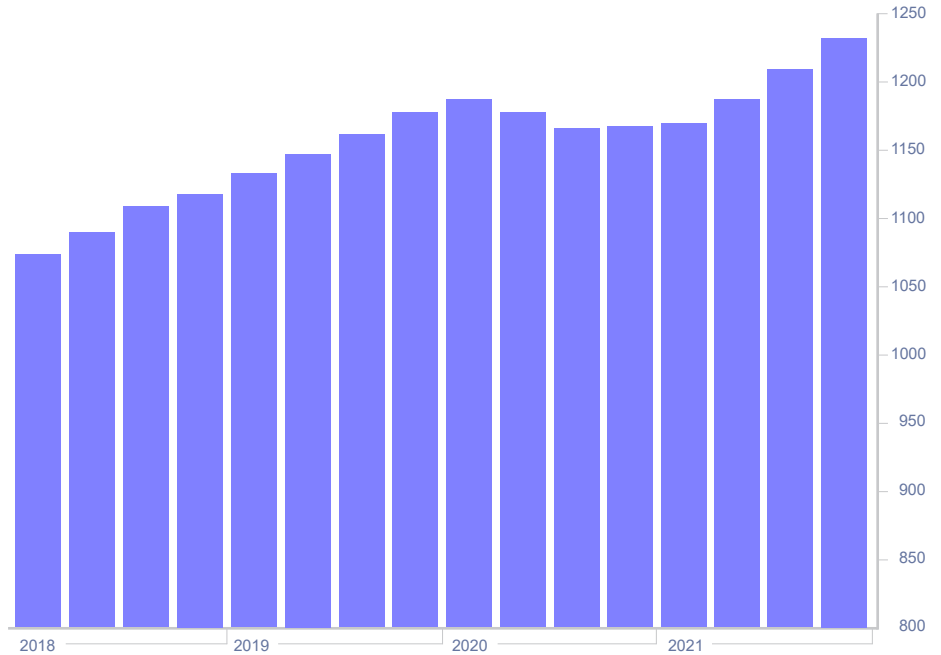


“While some material prices appear to show signs of leveling, there is continual escalation in steel, copper, and aluminum prices. In addition, the supply chain disruptions have continued at unprecedented levels. With subcontractor backlog returning to pre-pandemic levels and skilled labor shortages persisting, competitiveness by vendors and subcontractors appears to be somewhat less aggressive as compared to earlier in 2021.”

Attilio Rivetti
Vice President



Southwest Neighborhood Library
Washington, D.C.

Quarter	Index	△%
4th Quarter 2021	1230	1.91
3rd Quarter 2021	1207	1.68
2nd Quarter 2021	1187	1.28
1st Quarter 2021	1172	0.09

Year	Average Index	△%
2021	1199	1.9
2020	1177	1.8
2019	1156	5.5
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0
2009	832	-8.4

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.