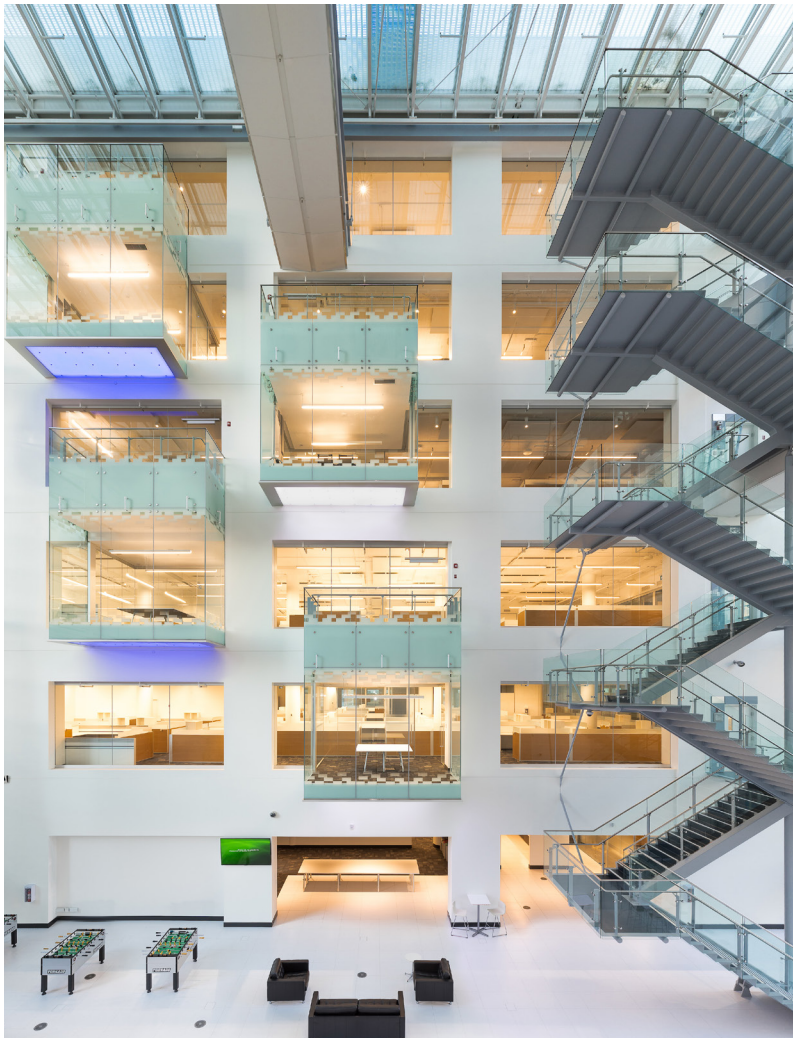
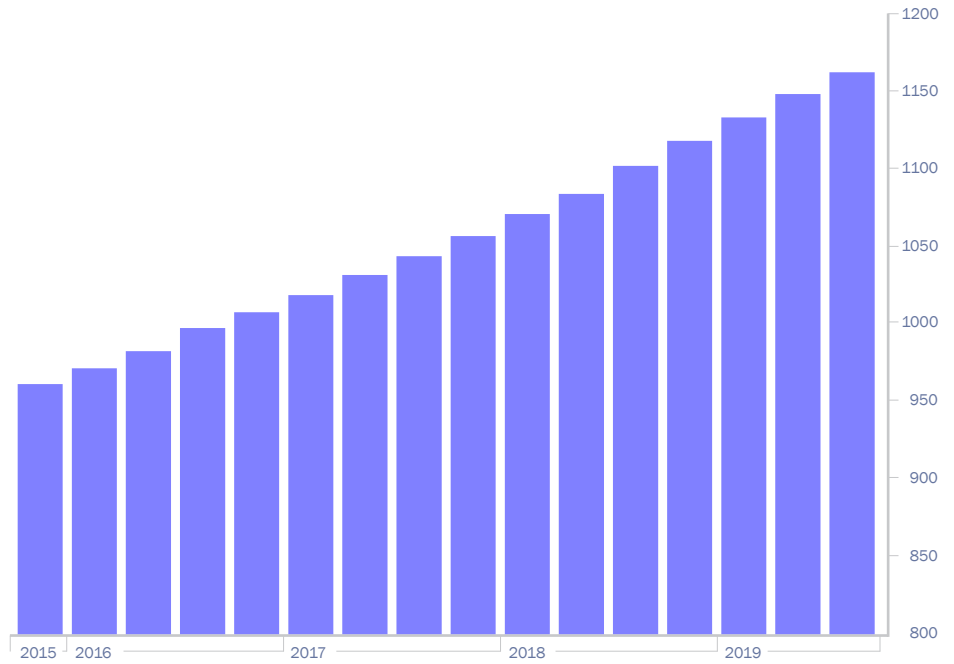


“Large project starts in a fairly busy construction market are continuing to impact availability of skilled labor.”

Attilio Rivetti
Vice President



Avigilon Headquarters
Vancouver, British Columbia, Canada

Quarter	Index	Δ%
3rd Quarter 2019	1162	1.13
2nd Quarter 2019	1149	1.23
1st Quarter 2019	1135	1.34
4th Quarter 2018	1120	1.36

Year	Average Index	Δ%
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0
2009	832	-8.4
2008	908	6.3
2007	854	7.7
2006	793	10.6

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.