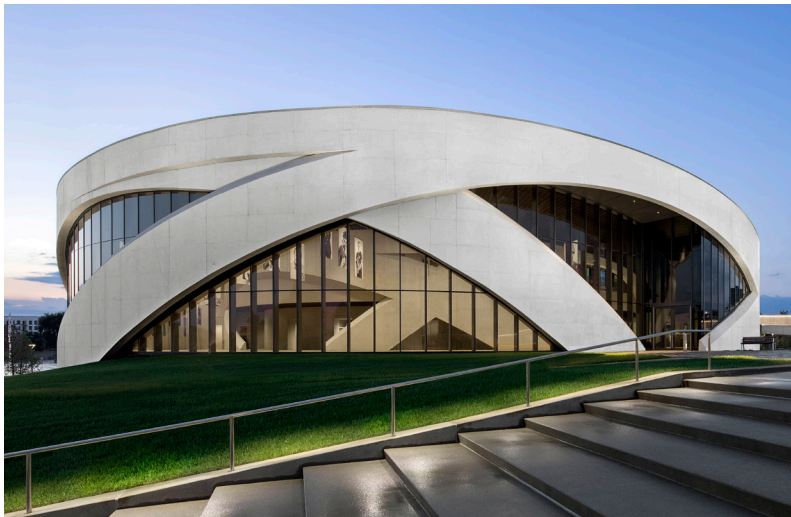
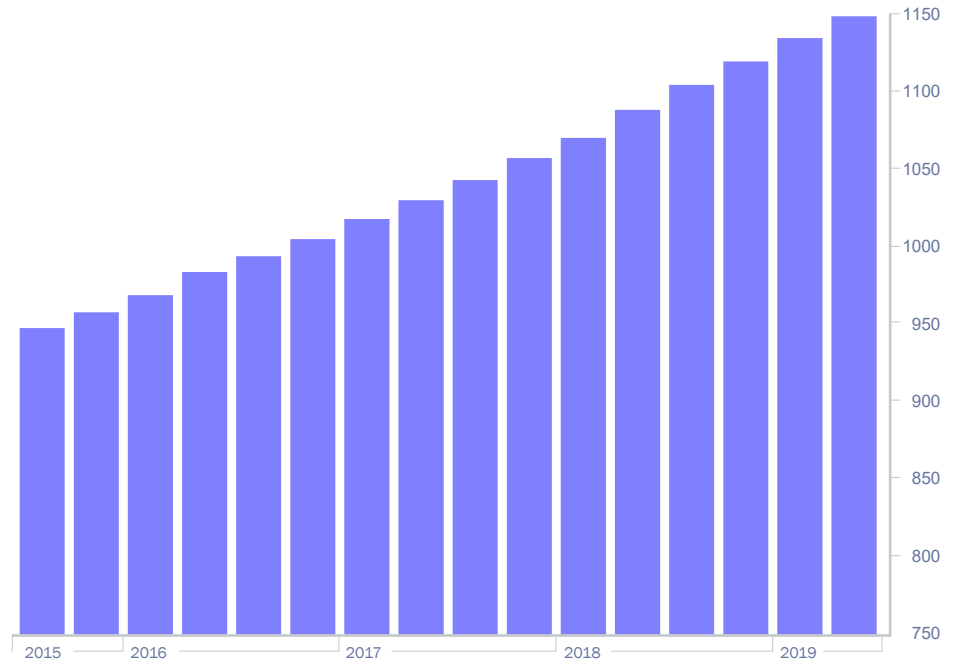


“Raw material costs in the second quarter of 2019 have been relatively stable and contractors continue to be selective due to the availability of skilled labor. We will also need to keep a watchful eye on the potential of tariffs on specific materials in the third and fourth quarters of 2019.”

Attilio Rivetti
Vice President



National Veterans Memorial and Museum
Columbus, Ohio

Quarter	Index	Δ%
2nd Quarter 2019	1149	1.23
1st Quarter 2019	1135	1.34
4th Quarter 2018	1120	1.36
3rd Quarter 2018	1105	1.47

Year	Average Index	Δ%
2018	1096	5.6
2017	1038	5.0
2016	989	4.8
2015	943	4.5
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0
2009	832	-8.4
2008	908	6.3
2007	854	7.7
2006	793	10.6

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.