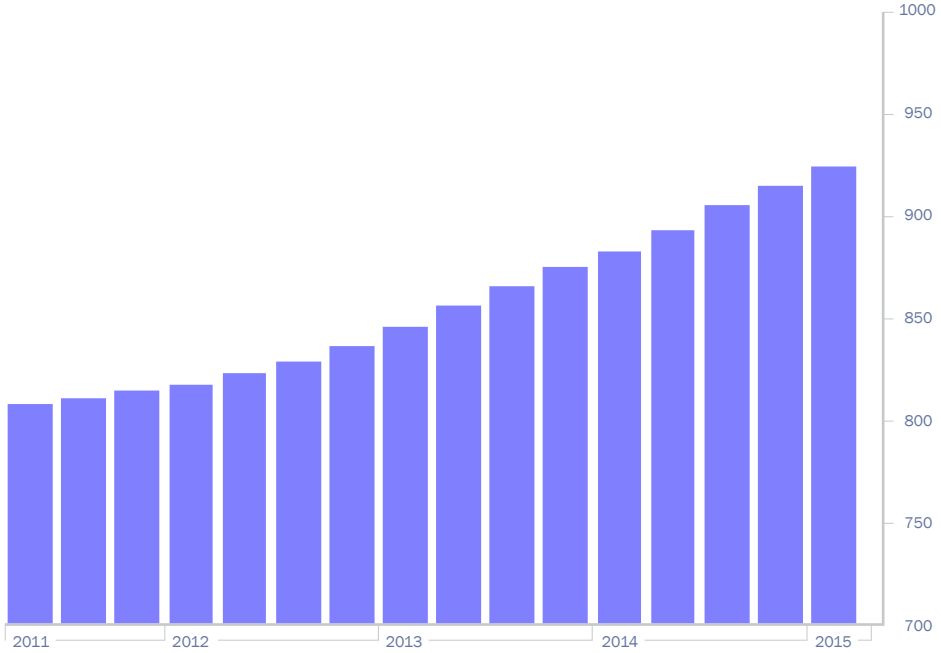
Turner Building Cost Index

2015 First Quarter Forecast

"While raw material prices have seen some subtle reductions in the past quarter, manufactured and engineered components continue to see increases. Additionally, material lead times have been extended due to increased demands and a reduced availability of production facilities to support those demands. The recent rise in the cost of fuel has not yet had an effect on construction costs, but a watchful eye on material transportation costs will be important in the coming months."

Attilio Rivetti
Vice President



The Ohio State University, James Cancer Hospital and Solove Research Institute
Columbus, Ohio

Quarter	Index	△%
1st Quarter 2015	**927**	**1.09**
4th Quarter 2014	917	0.99
3rd Quarter 2014	908	1.34
2nd Quarter 2014	896	1.24

Year	Average Index	△%
2014	902	4.4
2013	864	4.1
2012	830	2.1
2011	812	1.6
2010	799	-4.0
2009	832	-8.4
2008	908	6.3
2007	854	7.7
2006	793	10.6
2005	717	9.5
2004	655	5.4
2003	621	0.3
2002	619	1.0

The Turner Building Cost Index is determined by the following factors considered on a nationwide basis: labor rates and productivity, material prices and the competitive condition of the marketplace.

Turner